



MORNING MANTRA



Daily Derivatives & Market Report

FEB 07, 2024



Indian equity markets witnessed volatility throughout day and concluded day's trade on flat note as traders were cautious ahead of RBI interest rate decision due on tomorrow. Meanwhile, IT sector's stocks witnessed profit booking in day's trade after yesterday's rally. The broader indices, the BSE Mid cap index ended with gain of over a percent, while Small cap index also ended in green.

Markets made positive start and remained in green tracking overnight gains on Wall Street as investors digested the latest batch of earnings and comments from a slew of Fed officials. Foreign fund inflows aided domestic sentiments. Foreign institutional investors (FIIs) net bought shares worth Rs 92.52 crore on February 6, provisional data from the NSE showed. Traders took some encouragement as finance minister Nirmala Sitharaman said that retail inflation has come down to within the tolerance band due to steps taken by the government to check price rise in essential commodities, especially in perishable commodities. However, in afternoon session, markets wiped out all their gains and turned negative. Some cautiousness came as India's aggressive fiscal consolidation objective for next year is already being doubted, with Fitch Ratings saying it expects the target of 5.1 percent of GDP to be missed by as much as 30 basis points. Adding more concerns among traders, a private report stated that businesses' one-year-ahead inflation expectations rose sharply to 4.58 percent in December 2023 from 4.04 percent in October 2023. In last leg of trade, losses got restricted to trade near neutral lines.

On the global front, European markets were trading mostly in red amid ongoing uncertainty over the rate cut outlook. Asian markets ended mixed amid hopes for more Chinese measures in support of battered markets, while traders in most other markets tracked Wall Street advances fuelled by strong earnings. Back home, Moody's Investors Service, in a report on Asia-Pacific (APAC), has said that growth in Asia Pacific will decelerate in 2024 as a downshift in China's growth trajectory will spill over in the region through trade in goods and services, but India will be able to mitigate the challenge aided by robust domestic demand.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72152.00	-34.10	-0.05
NIFTY	21930.50	1.10	0.01
MIDCAP	39930.76	582.02	1.48
SMLCAP	46470.99	163.15	0.35
BSEFMC	19815.47	91.79	0.47
AUTO	45580.22	31.96	0.07
POWER	6546.93	72.77	1.12
REALTY	6953.74	115.58	1.69
BSE IT	38570.81	-460.80	-1.18
BANKEX	51993.17	389.70	0.76
OIL GAS	28394.84	29.79	0.11
METAL	28198.52	140.44	0.50
INDIA VIX	15.51	-0.28	-1.77

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1653	941	36
BSE	2245	1633	81

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	11706	11452	2
NSE CASH	132563	130864	1
NSE F&O	54352269	41981699	29

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.66	3.84	1.21
SENSEX	24.49	3.64	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12012	11685	328
FII	14535	16226	(1691)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3778.21	5031.67	(1253)
Index Options	3486793.15	3498417.96	(11625)
Stock Futures	20764.29	24908.92	(4145)
Stock Options	30801.21	31263.50	(462)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.00	1.11
BANK NIFTY	0.70	0.67

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.07	104.13	-0.06

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.073	7.092	-0.27
USA	4.125	4.094	0.76

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2033.85	-1.33	-0.06
Silver	22.27	-0.12	-0.54
Crude-Oil	73.98	0.67	0.91
Brent-Crude	79.24	0.65	0.83

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 FEB-24 USD-INR	83.04	-0.07	-0.08
27 FEB-24 EUR-INR	89.52	0.22	0.25
27 FEB-24 GBP-INR	104.86	0.57	0.55
27 FEB-24 JPY- INR	56.29	0.16	0.28

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21931	21755	21843	21948	22036	22141
SENSEX	72152	71595	71874	72216	72495	72837
NIFTY FUTURES	22004	21796	21900	22005	22109	22214
BANK NIFTY	45819	45392	45605	45834	46047	46276
CNX IT	37768	37320	37544	37959	38183	38597
CNX MIDCAP	49352	48764	49058	49244	49539	49725
CNX SMALLCAP	16566	16364	16465	16559	16660	16755
INDIA VIX	15.50	14.14	14.82	15.42	16.10	16.70

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 08-02-2024

ASHOKLEY, BALRAMCHIN, DELTACORP, HINDCOPPER, INDIACEM,
INDUSTOWER, NATIONALUM, SAIL, UPL, ZEEL

TECHNICAL VIEWS



NIFTY

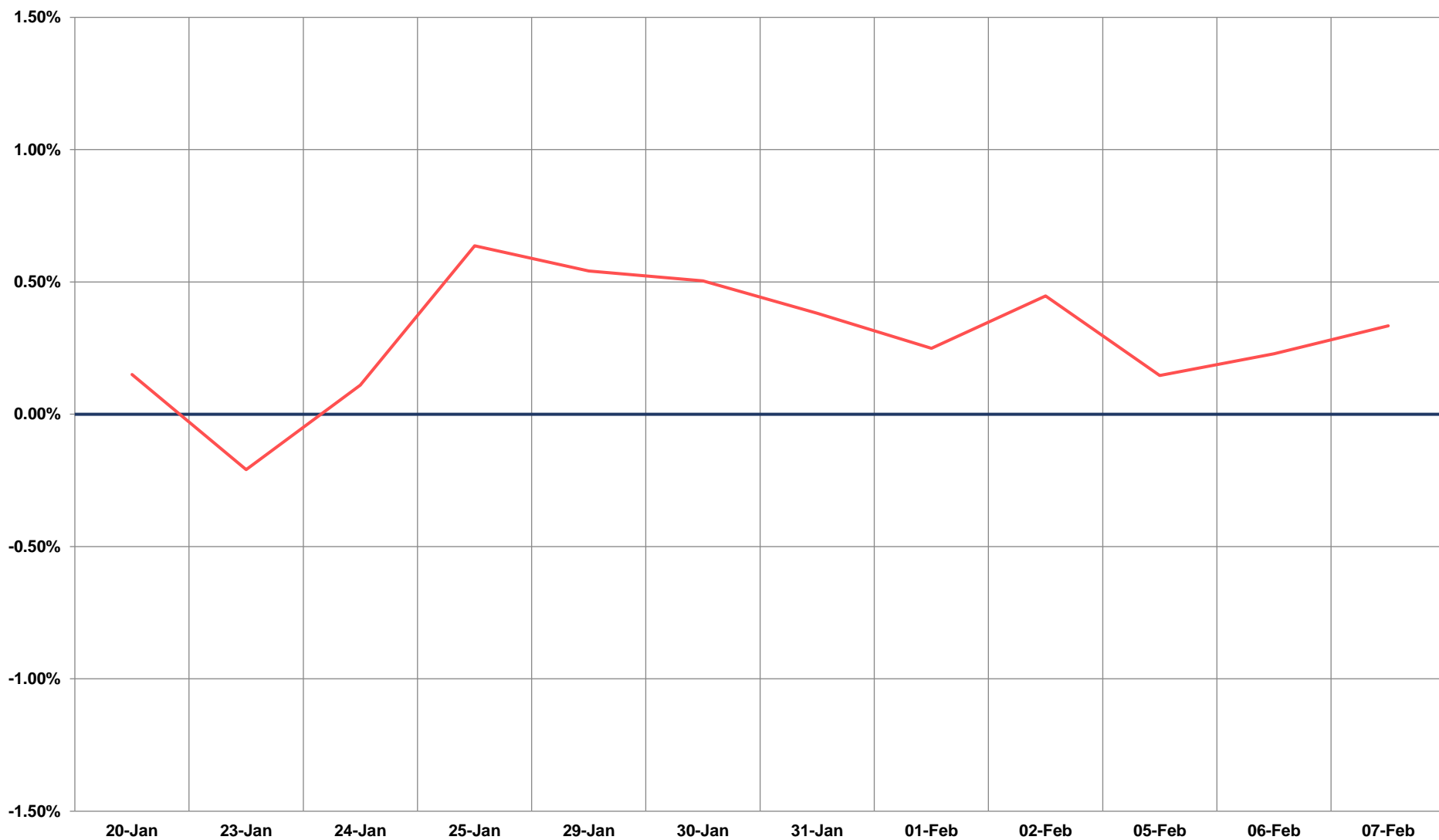
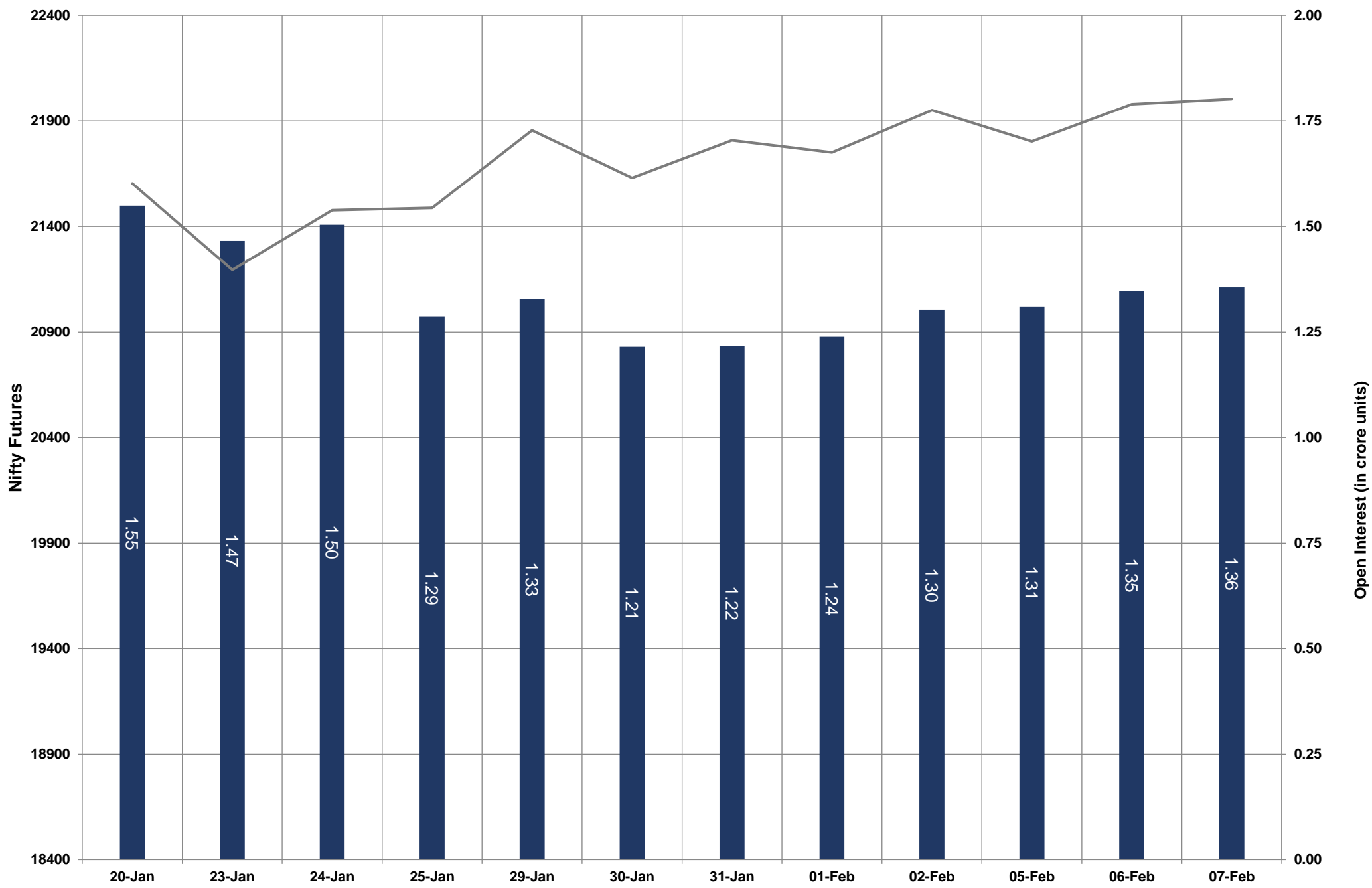


- Nifty Cash = **21930.50 (0.01%)**
- Resistance levels = **21980** and **22060**
- Support levels = **21700** and **21550**

TECHNICAL VIEWS



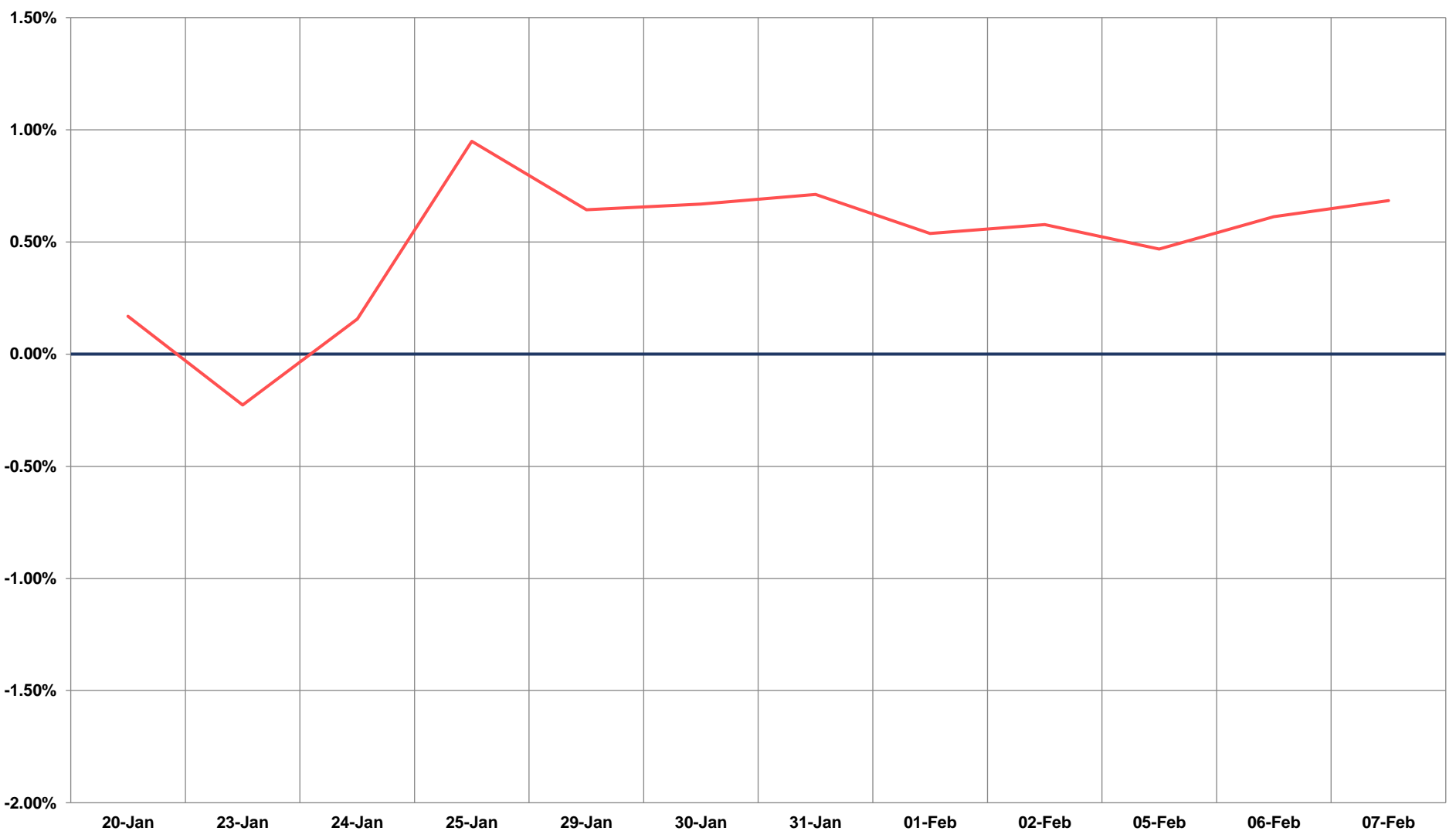
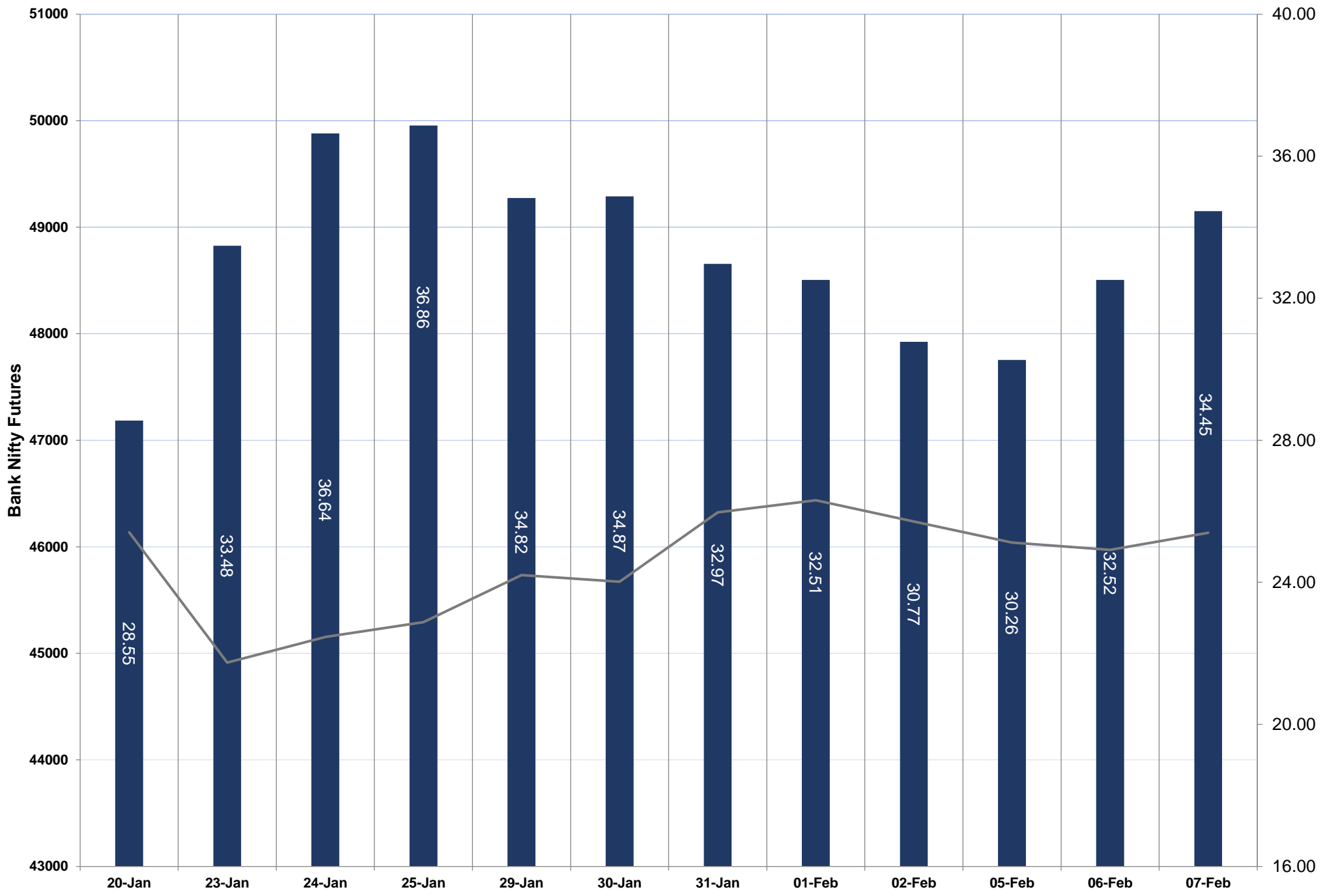
NIFTY FUTURES



TECHNICAL VIEWS



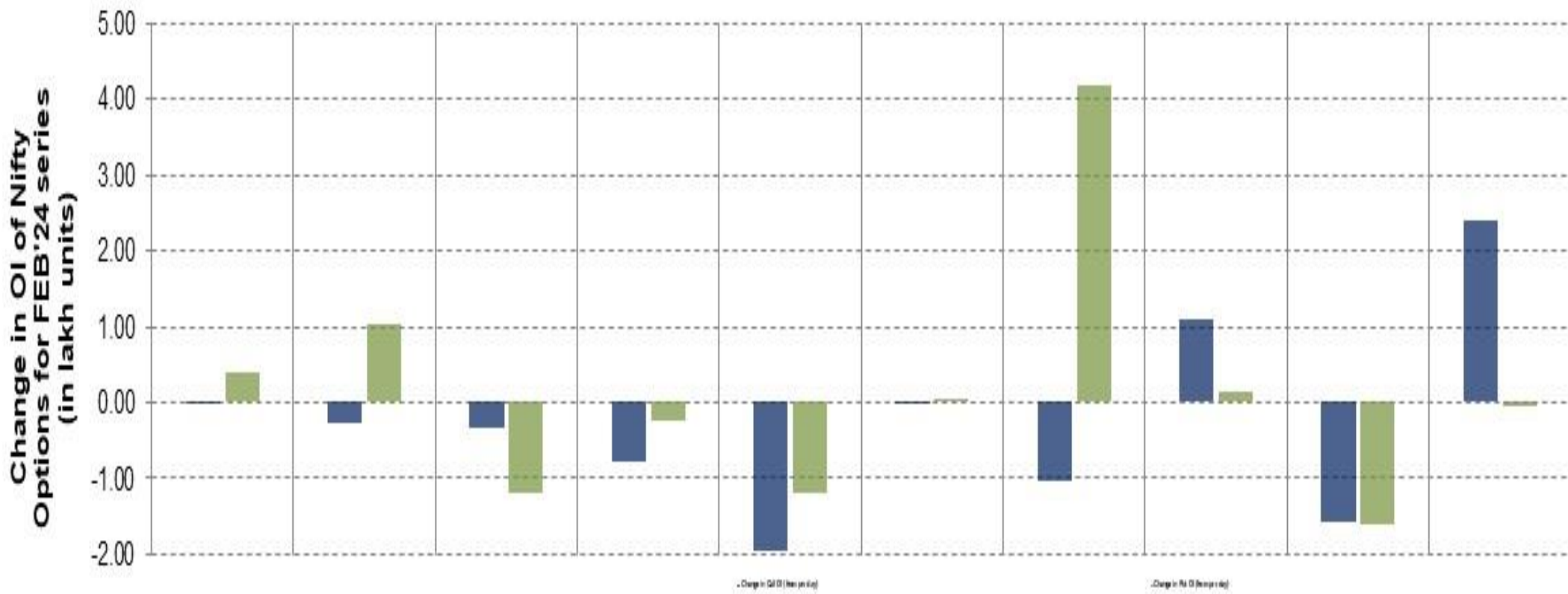
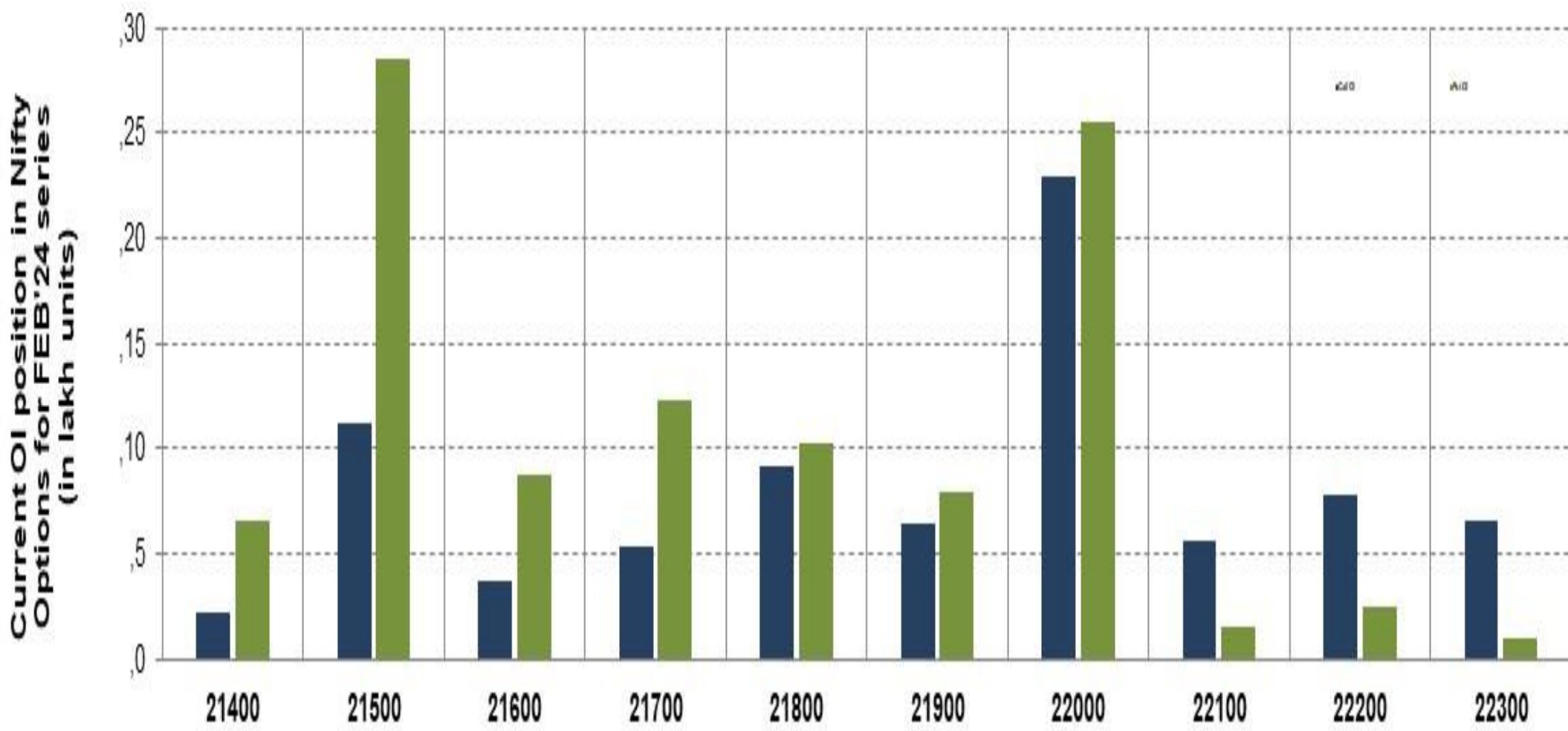
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.23 million in Open Interests is **Strike Price of 22300**
- **Most Active Nifty Put** with an addition of 0.41 millions in Open Interests is **Strike Price of 22000**
- **Maximum Open Interest** an outstanding was 2.29 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest** an outstanding was 2.85 millions for puts at **Strike Price of 21500**

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